

March 3, 2025

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

Pursuant to Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR”) as amended and the Circulars in this regard, we hereby inform you about the receipt of an Order from The Assistant Commissioner of GST and Central Exercise Guindy Division, Chennai South Commissionerate, demanding Rs.11.25 Million towards GST together with interest thereon and levying a penalty of Rs.1.13 Million.

The required details are enclosed in **Annexure I**.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER

Ramco Systems Limited

Corporate Office: 64, Sardar Patel Road, Taramani, Chennai 600 113, Tamilnadu, India.
Tel: +91 44 2235 4510 / 6653 4000, Fax: +91 44 2235 5704 | CIN : L72300TN1997PLC037550

Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, Tamilnadu, India.

Global Offices: India | Singapore | Malaysia | Indonesia | HongKong | China | Vietnam | Macau | Japan | Philippines | Australia | New Zealand | UAE | Saudi Arabia | USA | Canada | United Kingdom | Germany | Switzerland | Spain | Sudan | South Africa

www.ramco.com

Annexure I

Sl. No	Particulars	Details
1	Name of the listed company	Ramco Systems Limited
2	Type of communication received	Order-In-Original dated 25 th Feb 2025, received through email
3	Date of receipt of communication	3 rd March 2025
4	Authority from whom communication received	Assistant Commissioner of GST and Central Excise Guindy Division, Chennai South Commissionerate.
5	Brief summary of the material contents of the communication received, including reasons for receipt of communication.	In the annual scrutiny for the year 2020-21, GST input credit availed on certain input services were determined as ineligible as per Sec. 17 (5) of CGST Act by the GST Authorities, leading to issue of the above Order, demanding Rs.11.25 Million towards GST, with applicable interest and Rs.1.13 Million towards penalty.
6	Period for which communication would be applicable, if stated	FY: 2020-21
7	Expected financial implications on the listed company, if any.	Nil In the view of the Company, the demand order shall have no material impact on the financials, operations or other activities of the Company.
8	Details of any aberrations / non-compliances identified by the authority in the communication	Alleged wrong availment of GST input credit which are ineligible as per Sec. 17 (5) of CGST Act.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty Rs.1.13 Million
10	Action(s) taken by listed company with respect to communication	Based on the expert opinion on the matter, the Company reasonably believes that it has a good case on merits and will be preferring an appeal with the appropriate authorities.
11	Any other relevant information	Nil

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