

PT RAMCO SYSTEMS INDONESIA

LAPORAN KEUANGAN

THE FINANCIAL STATEMENTS

Untuk Tahun yang Berakhir 31 Maret 2024

For The Years Ended March 31, 2024

Dan / And

Laporan Auditor Independen / *Independent Auditors' Report*

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**SURAT PERNYATAAN DIREKSI
TENTANG TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN
TAHUN YANG BERAKHIR 31 MARET 2024
PT RAMCO SYSTEMS INDONESIA**

**DIRECTORS' STATEMENT LETTER
REGARDING THE RESPONSIBILITY ON
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024
PT RAMCO SYSTEMS INDONESIA**

Kami yang bertanda tangan di bawah ini:

We, the undersigned:

1. Nama	Ravikula Chandran Ramamurthy	Name
Alamat Kantor	Suite 28, Level 30, South Towe, Sampoerna Strategic Square Jl. Jenderal Sudirman Kav. 45 - 46 Jakarta 12930	Office Address
Nomor Paspor	Z4934877	ID Card
Nomor Telepon	+919841017780	Telephone Number
Jabatan	Direktur Utama / <i>President Director</i>	Position

Menyatakan bahwa:

Declare that:

- | | |
|---|---|
| 1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan Entitasaan; | 1. <i>We are responsible for the preparation and presentation of the financial statements;</i> |
| 2. Laporan keuangan Entitas telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan Entitas Mikro, Kecil dan Menengah di Indonesia (SAK EMKM Indonesia); | 2. <i>The financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards of Micro, Small and Medium-sized Entities (Indonesian SAK EMKM);</i> |
| 3. a. Semua informasi dalam laporan keuangan Entitas telah dimuat secara lengkap dan benar; | 3. a. <i>All information in the financial statements has been completely and correctly disclosed;</i> |
| b. Laporan keuangan Entitas tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material. | b. <i>The financial statements do not contain misleading material information or facts, and do not omit material information or facts;</i> |
| 4. Bertanggung jawab atas sistem pengendalian internal dalam Entitas. | 4. <i>We are responsible for the Entity's internal control system.</i> |

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement letter is made truthfully.

Jakarta, 09 Mei 2024 / *Jakarta May 09, 2024*



Ravikula Chandran Ramamurthy
Direktur Utama / *President Director*



KANTOR AKUNTAN PUBLIK TARMADAN

Registered Public Accountant
Izin Kantor Akuntan Publik
KMK No. 409/KM.1/2023

This report is originally issued in Indonesian language.

LAPORAN AUDITOR INDEPENDEN

Laporan No: 00035/2.0459/AU.1/06/1932-1/II/V/2024

Pemegang Saham, Dewan Komisaris dan Direksi

INDEPENDENT AUDITORS' REPORT

Report No: 00035/2.0459/AU.1/06/1932-1/II/V/2024

The Stockholders, Boards of Commissioners and Directors

PT RAMCO SYSTEMS INDONESIA

Kami telah mengaudit laporan keuangan PT. Ramco Systems Indonesia (Entitas) terlampir, yang terdiri dari laporan posisi keuangan tanggal 31 Maret 2024, serta laporan laba rugi, untuk tahun yang berakhir pada tanggal tersebut, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelasan lainnya.

We have audited the accompanying financial statements of PT. Ramco Systems Indonesia (Entity), which comprise the statement of financial position as of March 31, 2024, and the statement of profit or loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Tanggung jawab Manajemen atas Laporan Keuangan

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan ini sesuai dengan Standar Akuntansi Keuangan Entitas Mikro, Kecil dan Menengah di Indonesia (SAK EMKM Indonesia), dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards of Micro, Small and Medium-sized Entity (Indonesian SAK EMKM), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Tanggung Jawab Auditor

Tanggung jawab kami adalah untuk menyatakan suatu opini atas laporan keuangan ini berdasarkan audit kami. Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Standar tersebut mengharuskan kami untuk mematuhi ketentuan etika serta merencanakan dan melaksanakan audit untuk memperoleh keyakinan memadai tentang apakah laporan keuangan bebas dari kesalahan penyajian material.

Auditors' Responsibility

Our responsibility is to express an opinion on such financial statements based on our audits. We conducted our audits in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.



KANTOR AKUNTAN PUBLIK TARMADAN

Registered Public Accountant
Izin Kantor Akuntan Publik
KMK No. 409/KM.1/2023

Suatu audit melibatkan pelaksanaan prosedur untuk memperoleh bukti audit tentang angka-angka dan pengungkapan dalam laporan keuangan. Prosedur yang dipilih bergantung pada pertimbangan auditor, termasuk penilaian atas risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecurangan maupun kesalahan. Dalam melakukan penilaian risiko tersebut, auditor mempertimbangkan pengendalian internal yang relevan dengan penyusunan dan penyajian wajar laporan keuangan entitas untuk merancang prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifitasan pengendalian internal entitas. Suatu audit juga mencakup pengevaluasian atas ketepatan kebijakan akuntansi yang digunakan dan kewajaran estimasi akuntansi yang dibuat oleh manajemen, serta pengevaluasian atas penyajian laporan keuangan secara keseluruhan.

Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

Opini

Menurut opini kami, laporan keuangan terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan PT. Ramco Systems Indonesia (Entitas) tanggal 31 Maret 2024, serta kinerja keuangan untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan Entitas Mikro, Kecil dan Menengah di Indonesia (SAK EMKM Indonesia).

Penekanan Suatu Hal

Tanpa menyatakan pengecualian atas opini kami, kami memberi penekanan suatu hal atas pengungkapan pada catatan ekuitas atas laporan posisi keuangan periode per 31 Maret 2024 terdapat ekuitas negatif sebesar Rp11.131.623.664, Berdasarkan laporan posisi keuangan Perusahaan tersebut menunjukkan akumulasi rugi sebesar Rp21.756.623.664 lebih besar dari modal saham sebesar Rp10.625.000.000. Pendapat kami tidak berubah sehubungan dengan masalah ini.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of PT. Ramco Systems Indonesia (Entity) as of March 31, 2024 and their financial performance for the year then ended, in accordance with Indonesian Financial Accounting Standards of Micro, Small and Medium-sized Entity (Indonesian SAK EMKM),

Emphasis of Matter

Without qualifying our opinion, we emphasize a matter of disclosure in the equity notes for the statement of financial position for the period March 31, 2024 there is negative equity of Rp11.131.623.664, Based on the statement of the Company's financial position shows the accumulated loss of Rp21.756.623.664 is greater than the share capital of Rp10.625.000.000. Our Opinion is not modified in respect of this matter.



KANTOR AKUNTAN PUBLIK TARMADAN

Registered Public Accountant
Izin Kantor Akuntan Publik
KMK No. 409/KM.1/2023

KAP Tarmadan

Tarmadan, S.Ak., Ak., CPA., Asean CP
Nomor izin Akuntan Publik AP. 1932/
Public Accountant Registration Number AP. 1932

Jakarta, 09 May 2024 / *May 09, 2024*

These financial statements are
originally issued in Indonesian language

PT RAMCO SYSTEMS INDONESIA
LAPORAN POSISI KEUANGAN
31 MARET 2024

PT RAMCO SYSTEMS INDONESIA
STATEMENT OF FINANCIAL POSITION
31 March 2024

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

(Presented in Rupiah, unless otherwise stated)

	Catatan / Notes	2024	2023	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan bank	2c, 3	1,028,389,517	935,513,191	Cash and bank
Piutang usaha	2d, 4	835,378,358	2,339,375,099	Trade receivables
Aset keuangan lainnya	5	-	15,000,008	Other financial assets
Aset lancar lainnya	6	27,936,672	300,753,425	Other current assets
Jumlah aset lancar		1,891,704,547	3,590,641,723	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap	2e, 7	24,828,340	47,500,956	Fixed assets
Jumlah aset tidak lancar		24,828,340	47,500,956	Total non-current assets
JUMLAH ASET		1,916,532,887	3,638,142,679	TOTAL ASSETS
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS LANCAR				CURRENT LIABILITIES
Utang usaha	8	3,672,637,762	6,267,125,248	Account payables
Provisi	9	7,804,513	16,879,970	Provision
Utang pajak	10	174,881,864	182,031,136	Tax payable
Liabilitas lancar lainnya	11	9,167,006,835	7,273,974,620	Other current liabilities
Jumlah liabilitas lancar		13,022,330,974	13,740,010,974	Total current liabilities
LIABILITAS TIDAK LANCAR				
Provisi	9	25,825,577	48,179,991	Provision
Jumlah liabilitas tidak lancar		25,825,577	48,179,991	Total non-current liabilities
JUMLAH LIABILITAS		13,048,156,551	13,788,190,965	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal	12	10,625,000,000	10,625,000,000	Share capital
Saldo defisit		(21,756,623,664)	(20,775,048,286)	Deficit
Jumlah ekuitas		(11,131,623,664)	(10,150,048,286)	Total equity
JUMLAH LIABILITAS DAN EKUITAS		1,916,532,887	3,638,142,679	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan.

See accompanying notes to financial statements which are an integral part of the financial statements.

PT RAMCO SYSTEMS INDONESIA
LAPORAN LABA RUGI
Untuk Periode Berakhir 31 Maret 2024
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

*These financial statements are
originally issued in Indonesian language*
PT RAMCO SYSTEMS INDONESIA
STATEMENT OF PROFIT OR LOSS
For the Period Ended March 31, 2024
(Presented in Rupiah, unless otherwise stated)

	Catatan / Notes	2024	2023	
PENDAPATAN				REVENUES
Pendapatan usaha	2f, 13	4,717,258,462	2,767,802,807	Operating revenue
Pendapatan lain-lain	2f, 13	-	2,761,504	Cost of revenue
Jumlah pendapatan		4,717,258,462	2,770,564,311	Total revenues
BEBAN				OPERATING EXPENSES
Beban usaha	2f, 14	5,652,762,992	5,340,970,039	Operating expense
Pendapatan (beban) lain-lain	2f, 15	46,070,848	230,057,191	Other expense
Jumlah beban		5,698,833,840	5,571,027,230	Total operating expenses
Rugi tahun berjalan		(981,575,378)	(2,800,462,919)	Profit (loss) before Income tax

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan

See accompanying notes to financial statements which are an integral part of the financial statements.

1. Umum

1. General

PT Ramco Systems Indonesia (“Entitas”) didirikan di Jakarta berdasarkan akta nomor 06 tanggal 20 September 2017 yang dibuat di hadapan Putut Mahendra, S.H., notaris di Jakarta dan mendapatkan persetujuan dari Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia nomor AHU-0045195.AH01.01.TAHUN 2017 tanggal 11 Oktober 2017. Entitas bergerak dalam bidang konsultasi komputer dan manajemen fasilitas komputer. Entitas memenuhi kriteria sebagai entitas mikro, kecil, dan menengah sesuai UU Nomor 20 Tahun 2008. Entitas berdomisili di Suite 28, Level 30, South Tower, Sampoerna Strategic Square, Jalan Jend. Sudirman Kav. 45 - 46, Jakarta 12930.

PT Ramco Systems Indonesia (“Entity”) was established based on notarial deed number 06 dated September 20, 2017 of Putut Mahendra, SH., notary in Jakarta and has been approved by Ministry of Justice and Human Rights of the Republic of Indonesia in its decision letter number AHU-0045195.AH01.01.TAHUN 2017 dated October 11, 2017. Entity engaged in computer consulting and computer facility management. Entity met the criteria as micro, small and medium-sized entity in accordance with UU Nomor 20 Tahun 2008. Entity domiciled at Suite 28, Level 30, South Tower, Sampoerna Strategic Square, Jalan Jend. Sudirman Kav. 45 – 46, Jakarta 12930.

Dewan Komisaris dan Dewan Direksi

Board of Commissioners and Board of Directors

Pada tanggal 31 Maret 2024, susunan Dewan Komisaris dan Dewan Direksi adalah sebagai berikut:

As of March 31, 2024, the Board of Commissioners and Board of Directors are as follows:

Dewan Komisaris		<i>Board of Commissioner</i>
Komisaris	Pusapadi Ramasubramania- Raja Venketrama Raja	<i>Commissioner</i>
Dewan Direksi		<i>Board of Directors</i>
Direktur Utama	Ravikula Chandran Ramamurthy	<i>President Director</i>
Direktur	Subbaraman Ramaswamy	<i>Director</i>
Direktur	Madhukar Shah Shailesh	<i>Director</i>

2. Ikhtisar kebijakan akuntansi penting

2. Summary of significant accounting policies

a. Pernyataan kepatuhan

Laporan keuangan disusun menggunakan Standar Akuntansi Keuangan Entitas Mikro, Kecil, dan Menengah (SAK EMKM Indonesia).

a. Compliance statement

The financial statements have been prepared in conformity with Indonesian Financial Accounting Standards of Micro, Small and Medium-sized Entities (Indonesian SAK EMKM).

b. Dasar penyusunan laporan keuangan

Dasar penyusunan laporan keuangan adalah biaya historis dan menggunakan asumsi dasar akrual. Mata uang penyajian yang digunakan untuk penyusunan laporan keuangan adalah Rupiah. Periode laporan keuangan adalah 1 April 2023 sampai dengan 31 Maret 2024.

b. Basis of preparation of financial statement

The financial statements are prepared on the accrual basis using the historical cost concept. The reporting currency is Indonesian Rupiah. The financial period is April 1, 2023 to March 31, 2024.

2. Ikhtisar kebijakan akuntansi penting (lanjutan)

c. Kas dan bank

Kas dan bank mencakup kas dan saldo simpanan di bank yang sewaktu-waktu dapat dicairkan dan tidak dibatasi penggunaannya, tidak dijaminan serta tidak termasuk deposito atau investasi lainnya.

d. Piutang usaha

Piutang usaha disajikan sebesar jumlah tagihan.

e. Aset tetap

Aset tetap dicatat sebesar biaya perolehan, setelah dikurangi akumulasi penyusutan dan rugi penurunan nilai, jika ada. Biaya perolehan terdiri dari harga beli, biaya pinjaman jika kriteria kapitalisasi dipenuhi dan biaya yang dapat diatribusikan secara langsung dari membawa aset sampai aset siap untuk digunakan. Ketika bagian-bagian penting dari pabrik dan peralatan diharuskan untuk diganti pada interval waktu tertentu, Perusahaan mendepresiasi aset secara terpisah berdasarkan masa manfaat spesifik aset. Peralatan kantor 5 tahun sedangkan laptop dan komputer 3 tahun.

f. Pendapatan dan beban

Perusahaan memperoleh pendapatan dari Solusi & Layanan Perangkat Lunak. Pendapatan berasal dari aliran berikut: (1) Pendapatan dari Produk Perangkat Lunak, dalam bentuk (a) Lisensi Perangkat Lunak (b) Berlangganan Perangkat Lunak sebagai Layanan (c) Layanan Dukungan Produk dan (d) Layanan Pemeliharaan Aplikasi; (2) Pendapatan dari Layanan Perangkat Lunak, dalam bentuk (a) Layanan Implementasi/ Profesional (b) Layanan yang Dikelola;

Pendapatan diukur berdasarkan harga transaksi, yang merupakan pertimbangan, disesuaikan dengan pembiayaan komponen dan diskon volume, kredit layanan, bonus kinerja, konsesi harga dan insentif, jika ada, sebagaimana ditentukan dalam kontrak dengan pelanggan.

Beban diakui saat terjadi.

2. Summary of significant accounting policies (continued)

c. Cash and banks

Cash and banks include cash and deposit balance in bank which at any time can be liquified and not limited in use, not vouched and also not including deposit or other investment.

d. Trade receivables

Trade receivables are presented at the amount of the invoices.

e. Fixed assets

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Office equipment 5 years dan laptop and computers 3 Years.

f. Revenue and expense

The Company derives revenues from Software Solutions & Services. Revenues are derived from the following streams: (1) Revenue from Software Products, in the form of (a) Software Licensing (b) Subscription for Software as a Service (c) Product Support Services and (d) Application Maintenance Services; (2) Revenue from Software Services, in the form of (a) Implementation / Professional Services (b) Managed Services;

Revenue is measured based on the transaction price, which is the consideration, adjusted for finance components and volume discounts, service level credits, performance bonus, price concessions and incentives, if any, as specified in the contract with the customers.

Expense is recognized when incurred.

2. Ikhtisar kebijakan akuntansi penting (lanjutan)

2. Summary of significant accounting policies (continued)

g. Pendapatan keuangan

Bunga atas simpanan bank diakui berdasarkan metode akrual. Bunga yang diperhitungkan sehubungan dengan penetapan memperpanjang periode kredit dieliminasi dari pendapatan operasi dan dicatat sebagai bunga selama periode kredit.

g. Finance income

Interest on bank deposits is recognised on accrual basis. The imputed interest attributable to arrangements having extended credit period is eliminated from the revenue from operations and accounted as interest over the credit period.

3. Kas dan bank

3. Cash and bank

	2024	2023	
Kas	-	39,731,652	Cash
Bank			Bank
Bank DBS Indonesia - IDR - BPO	810,072,689	734,380,116	Bank DBS Indonesia - IDR - BPO
Bank DBS Indonesia - USD	90,654,315	96,113,666	Bank DBS Indonesia - USD
Bank DBS Indonesia - SGD	22,750,919	33,778,486	Bank DBS Indonesia - SGD
Bank DBS Indonesia - IDR	104,911,594	31,509,271	Bank DBS Indonesia - IDR
Jumlah kas di bank	1,028,389,517	895,781,539	Total cash in bank
Jumlah kas dan bank	1,028,389,517	935,513,191	Total cash and bank

4. Piutang usaha

4. Trade receivables

	2024	2023	
Piutang pihak ketiga	476,566,425	1,962,241,558	Third parties
Piutang pihak berelasi	385,183,405	416,378,372	Due from related parties
	861,749,830	2,378,619,930	
Penyisihan untuk kerugian penurunan piutang usaha	(26,371,472)	(39,244,831)	Allowance for impairment of receivable
Jumlah piutang usaha	835,378,358	2,339,375,099	Total trade receivables

5. Aset keuangan lainnya

5. Other financial assets

	2024	2023	
Uang muka karyawan	-	15,000,008	Employee advances
Jumlah aset keuangan lainnya	-	15,000,008	Total other financial assets

6. Aset lancar lainnya

6. Other current assets

	2024	2023	
Biaya dibayar di muka	27,936,672	300,753,425	Prepaid expenses
Jumlah aset lancar lainnya	27,936,672	300,753,425	Total other current assets

PT RAMCO SYSTEMS INDONESIA
CATATAN ATAS LAPORAN KEUANGAN
Untuk tahun yang berakhir 31 Maret 2024
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

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originally issued in Indonesian language
PT RAMCO SYSTEMS INDONESIA
NOTES ON FINANCIAL STATEMENTS
For the year ended March 31, 2024
(Presented in Rupiah, unless otherwise stated)

7. Aset tetap

7. Fixed assets

		31 Maret 2024/ March 31, 2024					
		Saldo awal/ beginning balance	Penambahan/ additions	Pengurangan/ deductions	Saldo akhir/ ending		
Harga perolehan:						Acquisition cost:	
Assets-P&M & EDP - Company assets		396,045,161	-	-	396,045,161	Assets-P&M & EDP - Company Assets	
Assets-office equipment - Company assets		167,149,691	-	-	167,149,691	Assets-office equipment - Company assets	
Jumlah		563,194,852	-	-	563,194,852	Total	
Akumulasi penyusutan:						Accumulated depreciation:	
Assets-P&M & EDP - Company assets		348,988,013	22,229,008	-	371,217,021	Assets-P&M & EDP - Company assets	
Assets-office equipment - Company assets		166,705,883	443,608	-	167,149,491	Assets-office equipment - Company assets	
Jumlah		515,693,896	22,672,616	-	538,366,512	Total	
Nilai buku		47,500,956			24,828,340	Net book value	
		31 Maret 2023/ March 31, 2023					
		Saldo awal/ beginning balance	Penambahan/ additions	Pengurangan/ deductions	Saldo akhir/ ending		
Harga perolehan:						Acquisition cost:	
Assets-P&M & EDP - Company assets		377,351,467	18,693,694	-	396,045,161	Assets-P&M & EDP - Company assets	
Assets-office equipment - Company assets		167,149,691	-	-	167,149,691	Assets-office equipment - Company assets	
Jumlah		544,501,158	18,693,694	-	563,194,852	Total	
Akumulasi penyusutan:						Accumulated depreciation:	
Assets-P&M & EDP - Company assets		316,255,931	32,732,082	-	348,988,013	Assets-P&M & EDP - Company assets	
Assets-office equipment - Company assets		141,237,399	25,468,484	-	166,705,883	Assets-office equipment - Company assets	
Jumlah		457,493,330	58,200,566	-	515,693,896	Total	
Nilai buku		87,007,828			47,500,956	Net book value	

8. Utang usaha

8. Account payables

	2024	2023	
Pihak berelasi	2,744,140,767	4,853,314,634	Due to related parties
Pihak ketiga	915,663,651	1,394,771,287	Third parties
Utang lainnya	12,833,344	19,039,327	Other payable
Jumlah utang usaha	3,672,637,762	6,267,125,248	Total account payable

9. Provisi

9. Provision

	2024	2023	
Jangka pendek	7,804,513	16,879,970	Short time
Jangka panjang	25,825,577	48,179,991	Long Time
Jumlah provisi	33,630,090	65,059,961	Total provision

10. Utang pajak

10. Taxes payable

	2024	2023	
Pajak pertambahan nilai	45,605,289	100,285,691	<i>Value added tax</i>
Pajak penghasilan pasal 23/26	8,859,375	33,608,124	<i>Tax payable art 23/26</i>
Pajak penghasilan pasal 4 (2)	3,048,060	31,072,706	<i>Tax payable art 4 (2)</i>
Pajak penghasilan pasal 21	117,369,140	17,064,615	<i>Tax payable art 21</i>
Jumlah utang pajak	174,881,864	182,031,136	Total tax payable

11. Liabilitas lancar lainnya

11. Other current liabilities

	2024	2023	
Uang muka dari RSPL Singapura	9,100,251,177	6,889,426,491	<i>Advance from RSPL Singapore</i>
Insentif/bonus	51,202,994	31,761,770	<i>Incentive/bonus</i>
Utang karyawan dan eksekutif	15,552,664	19,264,215	<i>Employee and executive payables</i>
<i>Unearned/deferred revenue-maintenance</i>	-	333,522,144	<i>Unearned/deferred revenue-maintenance</i>
Jumlah liabilitas lancar lainnya	9,167,006,835	7,273,974,620	Total other current liabilities

12. Modal saham

12. Share capital

2024 dan/and 2023				
Pemegang saham	Jumlah saham/Number of shares	Persentase kepemilikan/Percentage of ownership	Jumlah/Amount	Shareholders
Ramco Systems Limited	10,614,875	99.90%	10,614,875	Ramco Systems Limited
Ravikula Chandran Ramamurthy	10,125	0.10%	10,125	Ravikula Chandran Ramamurthy
	10,625,000	100%	10,625,000	

13. Pendapatan

13. Revenues

	2024	2023	
Pendapatan usaha			Revenue from operations
Pendapatan dari servis perangkat lunak	3,918,307,860	1,268,640,763	<i>Revenue from software services</i>
Pendapatan dari produk perangkat lunak	798,950,602	1,499,162,044	<i>Revenue from software products</i>
Jumlah pendapatan usaha	4,717,258,462	2,767,802,807	Total revenue from operations
Pendapatan keuangan			Finance income
Penerimaan bunga	-	2,761,504	<i>Interest received</i>
Jumlah pendapatan	4,717,258,462	2,770,564,311	Total revenues

14. Beban usaha

14. Operating expenses

	2024	2023	
Biaya gaji, royalti dan lainnya	4,019,041,892	2,732,410,275	Salary, royalty and other expenses
Biaya sewa	534,944,926	320,393,128	Rent expenses
Biaya audit & konsultan	368,623,721	432,660,029	Audit & consultants expenses
Biaya perjalanan dinas	328,776,044	229,640,376	Official travel expenses
Biaya pajak dan lainnya	123,698,106	158,423,487	Tax and other expenses
Biaya promosi	103,946,000	11,400,000	Promotion expenses
Biaya <i>outsourcing</i>	73,000,000	51,033,000	Outsourcing expenses
Biaya administrasi bank	44,290,739	39,729,753	Bank administration expenses
Biaya <i>telephone</i>	41,223,312	49,353,909	Communication expenses
Biaya penyusutan	22,672,616	58,200,566	Depreciation expenses
Biaya percetakan dan alat tulis	3,019,000	3,511,391	Printing and stationery expenses
Biaya utilitas	2,400,000	1,800,000	Utility expenses
Biaya piutang tak tertagih	-	1,149,949,429	Bad debt expenses
Biaya sewa apartemen	-	42,077,922	Apartment rent expenses
Biaya <i>entertainment</i>	-	23,284,222	Entertainment expenses
Biaya rekrutmen	-	5,990,000	Recruitment expenses
Biaya kantor	-	1,269,700	Office expenses
Biaya perbaikan & lainnya	-	449,999	Repairs & others expenses
Biaya provisi ECL	(12,873,364)	29,392,853	Provision ECL expenses
Jumlah biaya usaha	5,652,762,992	5,340,970,039	Total operating expenses

15. Pendapatan (beban) lain-lain

15. Other revenues (expenses)

	2024	2023	
Keuntungan (kerugian) selisih kurs	(46,070,848)	(230,057,191)	Forex translation loss (gain)
Jumlah beban lain-lain	(46,070,848)	(230,057,191)	Total other expenses

16. Laba (rugi) sebelum pajak penghasilan

16. Gain (loss) before income tax

Merupakan akumulasi selisih pendapatan dan beban.

Difference between revenues and expenses.

17. Tanggung jawab manajemen atas laporan keuangan

17. Management responsibility on the financial statement

Manajemen Entitas bertanggung jawab atas penyusunan dan penyajian laporan keuangan yang diotorisasi oleh Direksi untuk diterbitkan pada tanggal 9 Mei 2024.

The Entity's management is responsible for the preparation and presentation of financial statements which were authorized for issuance by Board of Directors on May 9, 2024.